

Rotterdam, the Netherlands

23 May 2019

**Chris Mahoney to retire as CEO of Glencore Agriculture;
David Matiske appointed as successor**

Glencore Agriculture announces that after 17 years as CEO of the company, Chris Mahoney will step down from his role at the end of September. He will be replaced by David Matiske.

Chris will remain actively involved in the business as a non-executive director.

David, 42, has been with the business for 13 years, the last five in Rotterdam as Regional Director for EU/CIS, Asia, Australia and New Zealand. Prior to this, David held roles at Glencore Agriculture in Melbourne as Regional CFO and Managing Director (Australia and New Zealand).

Chris Mahoney, CEO, commented:

"I am proud to have played a part in the significant development of Glencore Agriculture over the last 20 years. In that time it has grown to become a truly global business, underpinned by the quality of its operations and the people that run them. David's appointment highlights the strength of our succession planning and I wish him and the executive team every success for the future."

David Matiske commented:

"I am privileged to be given this opportunity to build on the significant achievements Chris and the team have made to date. Our focus will remain on being the partner of choice for our thousands of growers and customers around the world. Supported by an employee base that is highly talented, I look forward to working with them as we continue to focus on delivering value for all our stakeholders."

For further information please contact:

Melanie Bayley t: +31 10 4044 231 m: +31 611 240 657 melanie.bayley@glencore.com

Mieke Pattenier t: +31 10 4044 405 mieke.pattenier@glencore.com

www.glencoreagriculture.com

Notes for Editors

Glencore Agriculture is a global leader in the origination, handling, processing and marketing of agricultural commodities. Our strategic network of assets and infrastructure and strong relationships along the supply chain enable us to efficiently and effectively meet the needs of our customers worldwide.